



# ZIMELE PERSONAL PENSION PLAN & ZIMELE GUARANTEED PERSONAL PENSION PLAN



Annual General Meeting for the Year Ended  
31st December 2024

For People.  
For Better.

Closer. Connected. Courageous.

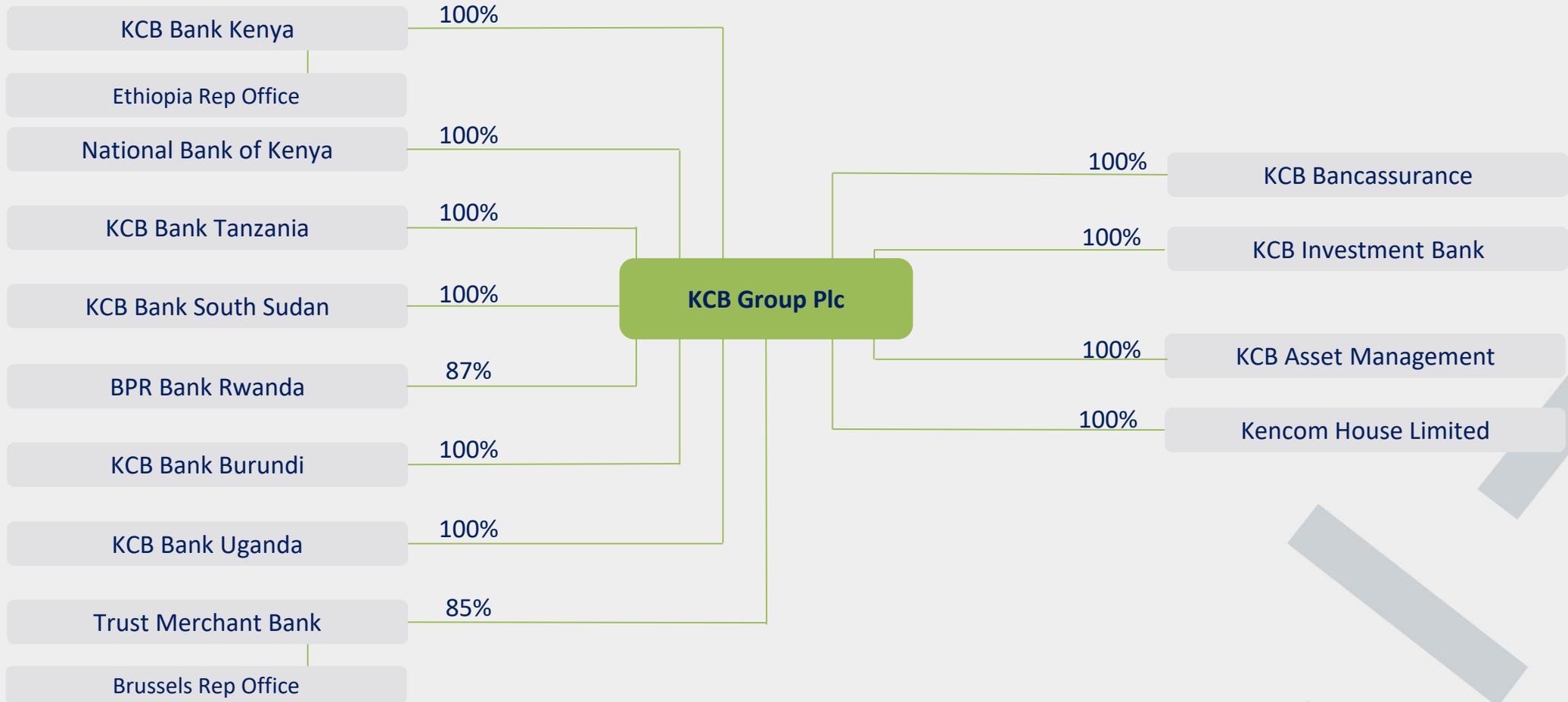
Custodian Report

# AGENDA





Our all-diversified businesses model enables us to wade through macroeconomic challenges **while building the scale required to match the role we play in the region**





**Central Bank of Kenya** regulates the operations of commercial banks.



The **Retirement Benefits Authority** regulates the provision of services to retirement benefits schemes.



The **Capital Markets Authority** regulates the conduct of business and transactions relating to the Nairobi Securities Exchange.



KCB is an Agent of the **Central Depository and Settlement Corporation (CDSC)**.

# Our Role As A Custodian

- Responsible for **keeping the financial assets** of the scheme **safe and servicing** the portfolios related to those assets.
- The Custodian **provides reports to account** for the Customer's investment portfolio.
- The Custodian **implements the investment instructions** to purchase or sell investments.
- The **Custodian holds the documents of title** for the Customer's investments in safe custody.

# Our Core Responsibilities

Our core responsibilities as a custodian for the scheme include:

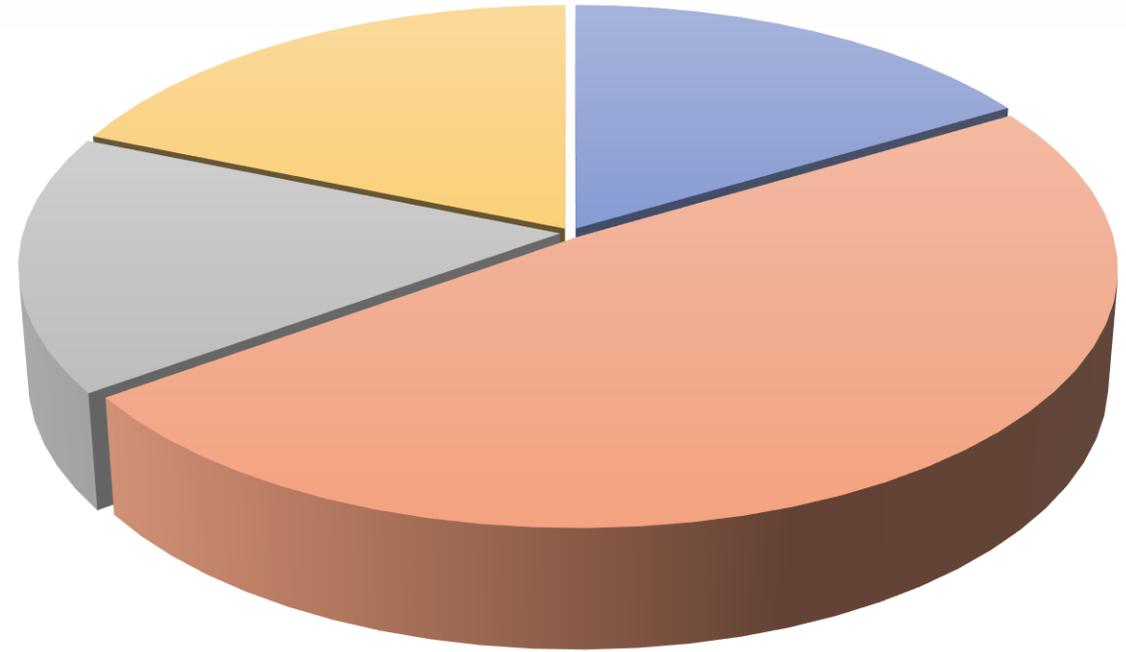
- I. **Safekeeping Of Assets** - Maintaining proper records of scheme assets ownership, secure storage, valuation and accounting for assets.
- II. **Asset Servicing** – Collection of dividends and income in relation to investments of the scheme.
- III. **Trade Processing** - Tracking, settling, and reconciling assets that are acquired and disposed of by the scheme.
- IV. **Reporting** - Reporting to the Trustees and regulator on matters relating to assets and investments of the scheme.

# Custodian Confirmation Report

- We confirm that the assets of the Zimele Personal Pension Plan and Zimele Guaranteed Personal Pension Plan are maintained under our safe custody.
- All investments were executed as per the fund managers instructions.
- Reporting on assets held under custody was carried out to the trustees as per the RBA guidelines.
- The assets held are detailed in the audited accounts for the year ended 31<sup>st</sup> December 2024.

## Zimele Personal Pension Plan-Assets Under Custody as at - 31<sup>st</sup> December 2024

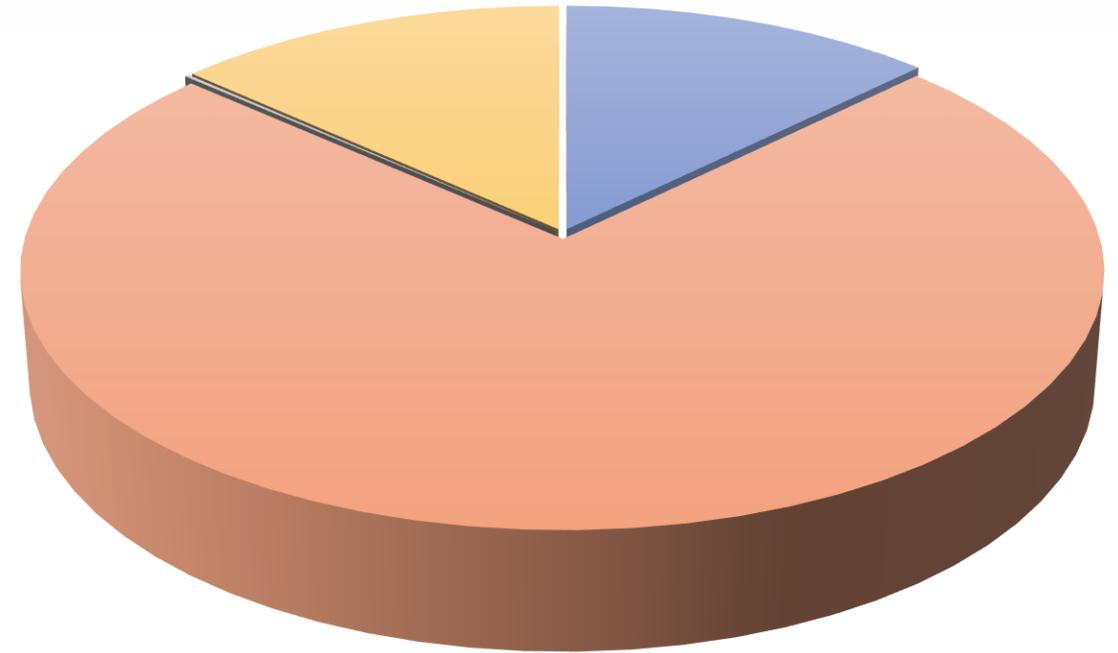
| Asset Category        | Fund Values In Kshs. | % of Portfolio |
|-----------------------|----------------------|----------------|
| Fixed & Call Deposits | 29,500,000           | 16.5%          |
| Government Securities | 86,822,811           | 48.6%          |
| Quoted Equities       | 28,998,592           | 16.2%          |
| Zimele Unit Trust     | 33,482,023           | 18.7%          |
| <b>Fund Value</b>     | <b>178,803,427</b>   | <b>100%</b>    |



- Fixed & Call Deposits
- Government Securities
- Quoted Equities
- Zimele Unit Trust

## Zimele Guaranteed Personal Pension Plan-Assets Under Custody as at - 31<sup>st</sup> December 2024

| Asset Category        | Fund Values In Kshs. | % of Portfolio |
|-----------------------|----------------------|----------------|
| Fixed & Call Deposits | 63,300,000           | 12.7%          |
| Government Securities | 368,164,173          | 73.8%          |
| Corporate Bonds       | 713,334              | 0.1%           |
| Zimele Unit Trust     | 66,382,194           | 13.3%          |
| <b>Fund Value</b>     | <b>498,559,701</b>   | <b>100%</b>    |



- Fixed & Call Deposits
- Government Securities
- Corporate Bonds
- Zimele Unit Trust



KCB

BANK



# Thank You

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